



**SUPERMAX**  
CORPORATION BERHAD  
(Company No. 420405-P)

**INTERIM FINANCIAL STATEMENTS**  
**UNAUDITED INCOME STATEMENTS**  
**FOR THE 1ST QUARTER ENDED 31 MARCH 2010**

	1st Quarter Ended		Three Months Ended	
	31 March 2010 RM'000	31 March 2009 RM'000	31 March 2010 RM'000	31 March 2009 RM'000
Revenue	220,652	192,372	220,652	192,372
Operating expenses	(173,077)	(172,004)	(173,077)	(172,004)
Finance costs	(3,744)	(5,042)	(3,744)	(5,042)
Share of profit of associated companies	10,451	8,140	10,451	8,140
Profit before tax	54,282	23,466	54,282	23,466
Taxation	(2,809)	(3,759)	(2,809)	(3,759)
Profit after tax	51,473	19,707	51,473	19,707
Minority interest	-	-	-	-
Net profit for the period	51,473	19,707	51,473	19,707
Number of Shares @ RM 0.50 per share	271,405	265,270	271,405	265,270
EPS - Basic ( sen )	18.97	7.43	18.97	7.43
EPS - Diluted ( sen )	-	-	-	-

*This condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report of the Group for the year ended 31 December 2008 (the latest audited accounts).*

**INTERIM FINANCIAL STATEMENTS**  
**UNAUDITED STATEMENTS OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2010**

	<b>31 March 2010</b>	<b>31 December 2009</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>ASSETS</b>		
<b>Non current assets</b>		
Property, Plant & Equipment	382,793	379,169
Investment in bond	4,000	4,000
Investment in associated companies	161,794	151,101
Goodwill on consolidation	28,716	28,716
Deferred tax assets	6,499	6,499
	583,803	569,485
<b>Current assets</b>		
Inventories	113,167	105,778
Trade receivables	193,017	134,368
Other receivables	12,922	4,996
Tax recoverable	192	424
Cash & bank balances	106,014	119,079
	425,313	364,645
<b>TOTAL ASSETS</b>	<b>1,009,115</b>	<b>934,130</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Capital and reserves</b>		
Share capital	135,703	134,125
Treasury shares	-	-
Reserves	497,999	423,874
<b>Shareholders fund</b>	633,702	557,999
<b>Non current liabilities</b>		
Long term borrowing	169,568	165,301
Bond	-	-
Deferred tax liabilities	8,966	8,598
	178,534	173,899
<b>Current liabilities</b>		
Trade payables	52,835	31,128
Other payables and accrued expenses	17,887	19,462
Deposit received from sales	8,332	10,405
Short term borrowing	126,225	129,330
Tax payable	(8,399)	11,908
Dividend payable	-	-
	196,880	202,233
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,009,115</b>	<b>934,130</b>
Net Asset per share @ RM 0.50 per share	2.33	2.08

*This condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report of the Group for the year ended 31 December 2008 (the latest audited accounts).*

**INTERIM FINANCIAL STATEMENTS  
UNAUDITED CONDENSED STATEMENTS OF CASH FLOWS  
FOR THE 1ST QUARTER ENDED 31 MARCH 2010**

	<b>31 March 2010</b> RM'000	<b>31 March 2009</b> RM'000
Profit before tax	54,283	23,466
Adjustment for non cash items	2,890	(1,309)
Operating profit before changes in working capital	<u>57,173</u>	<u>22,156</u>
Changes in working capital:		
Net change in current assets	(74,595)	91,595
Net change in current liabilities	9,726	(3,744)
Income tax paid	(4,122)	(271)
<b>Net cash flows from operating activities</b>	<u><b>(11,817)</b></u>	<u><b>109,736</b></u>
<b>Investing Activities</b>		
Purchase of property, plant and equipment	(11,764)	(2,429)
<b>Net cash flows from investing activities</b>	<u><b>(11,764)</b></u>	<u><b>(2,429)</b></u>
<b>Financing Activities</b>		
Bank borrowings	9,495	(55,735)
Net proceeds from ESOS	4,765	-
Share buy back	-	(1)
Interest paid	(3,744)	(4,486)
Dividend paid	-	(3,922)
<b>Net cash flows from financing activities</b>	<u><b>10,516</b></u>	<u><b>(64,144)</b></u>
Net change in cash & cash equivalents	(13,065)	43,164
Cash & cash equivalent at beginning of period	119,079	20,601
<b>Cash &amp; cash equivalent at end of period</b>	<u><b>106,014</b></u>	<u><b>63,765</b></u>

Note :		
Cash & bank balances	106,014	70,556
Bank overdraft	-	(6,791)
<b>Cash &amp; cash equivalent at end of period</b>	<u><b>106,014</b></u>	<u><b>63,765</b></u>

*This Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report of the Group for the year ended 31 December 2008 (latest audited accounts).*

**INTERIM FINANCIAL STATEMENTS**  
**UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE 1ST QUARTER ENDED 31 MARCH 2010**

<b>Share Capital</b>	<b>Reserve attributable to capital</b>	<b>Retained profits</b>	<b>Treasury shares</b>	<b>Total</b>
<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>

**1st Quarter Ended 31 March 2010**

At 1 January 2010	134,125	106,548	317,326	0	557,999
Movements during the period	1,578	3,018	71,108	-	75,703
<b>At 31 March 2010</b>	<b>135,703</b>	<b>109,566</b>	<b>388,434</b>	<b>-</b>	<b>633,702</b>

**1st Quarter Ended 31 March 2009**

At 1 January 2009	132,635	86,999	202,634	(5,888)	416,380
Movements during the period	-	42	19,707	(1)	19,748
<b>At 31 March 2009</b>	<b>132,635</b>	<b>87,041</b>	<b>222,341</b>	<b>(5,889)</b>	<b>436,128</b>

*This Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report of the Group for the year ended 31 December 2008 (the latest audited accounts).*